Auto Physical Damage

Repairerdrivennews.com: Nearly 19,700 Repairers Received PPP Loans, Says SBA. Have You Applied?

July 12, 2020
1 MIN READ

The Paycheck Protection Program (PPP) was designed to help small businesses keep their employees during the crisis caused by COVID-19. Those loans may have protected 133,000 jobs in the auto body industry alone, according to the SBA.

Repair facilities have until August 8 to apply for forgivable loans through the PPP. As of Monday, more than $130 billion still remained for companies to access.

Read more data points from the SBA report at repairerdrivennews.com.

©2022 Mitchell International, Inc. and Genex Services, LLC. All rights reserved.

mitchell | genex | coventry