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Mitchell and Genex Services Finalize Merger

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SAN DIEGO, CA—Mitchell International, a leading provider of technology, connectivity and information solutions to the Property & Casualty (P&C) insurance and Collision Repair industries, today announced it has finalized its merger with Genex Services, the leading provider of clinical solutions to the workers' compensation, auto and disability markets.

Now operating as a division of Mitchell, Genex Services will consolidate and deliver the company's clinical solutions, including case management, utilization review, independent medical reviews, and disability management. Genex joins and strategically complements Mitchell's existing divisions: Auto Physical Damage, Casualty, and Pharmacy Solutions.

Alex Sun will continue to serve as CEO of Mitchell, with headquarters in San Diego, California. Peter Madeja will continue as the CEO of Genex Services, a division of Mitchell, and will continue operating out of Wayne, Pennsylvania.

“Our customers across the P&C industry will reap significant additional value from our companies coming together,” said Alex Sun, CEO of Mitchell. “Over the years, they've naturally married our solutions, often pairing Mitchell's bill review and medical compliance capabilities with Genex's managed care services. Now, as one company, we can create an exceptional customer experience, further optimizing workflows and leveraging an unmatched inventory of claims data. With this data interpreted by our powerful analytics and deep expertise, we can drive greater insights, smarter decisions and, thereby help to improve ROI for our customers.

Sun adds: “Client focus will continue to be our number one priority. Our customers will receive the same exceptional services they've come to know, and we are committed to keeping our clients fully informed as we identify new integration and innovation opportunities to enhance their overall experience with us, which will ulimatley guide our decisions.”

“I have long believed that scale, along with combined leadership in technology and service solutions, will be critical to meeting customer needs and expectations across workers' compensation, auto, and disability insurance markets,” said Peter Madeja, CEO of Genex Services. “A critical element in our vision for a unified company is to continue to provide the exceptional service our clients have come to trust and rely on. We look forward to working with Mitchell to deliver our best-in-class clinical solutions, while also driving innovation, technological advancement and customization capabilities that meet our clients' unique and evolving needs.”

About Mitchell International, Inc.

Headquartered in San Diego, California, Mitchell International, Inc. delivers smart technology solutions and services that simplify and accelerate claims handling, repair processes and pharmacy transactions, driving more accurate, consistent and cost-effective resolutions. Mitchell integrates deep industry expertise into its workflow solutions and services, providing unparalleled access to data, advanced analytics and decision support tools. Mitchell's comprehensive portfolio and robust SaaS infrastructure connect its customers in ways that enable tens of millions of electronic transactions to be processed each month for more than 300 insurance providers, over 65,000 pharmacies and 30,000 collision repair facilities, as well as countless other Property & Casualty industry supply partners across the Americas and Europe. For more information, please visit Mitchell.com.

About Genex Services, LLC

Genex Services (genexservices.com) is the division of Mitchell that provides best-in-class clinical solutions that enable customers to transform their bottom lines while enhancing the lives of injured and disabled workers. Genex, a clinical management leader throughout North America, serves the top underwriters of workers' compensation, automobile, disability insurance, third-party administrators and a significant number of Fortune 500 employers. In addition, Genex clinical services are enhanced by intelligent systems and 360-degree data analysis. Its clinical expertise consistently drives superior results related to medical, wage loss, and productivity costs associated with claims in the workers' compensation, disability, automobile, and health care systems.



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